



**IAHC Board Meeting
Wednesday, June 28 @ 3 PM ET
at Merchants Bank of Indiana**

Call in Option for In-Person Meeting

<https://us02web.zoom.us/j/89387677243?pwd=V2dCNEg4aWFuRIBXYmM4TVkyQ3c1UT09>

Meeting ID: 893 8767 7243

Passcode: 68701

One tap mobile
+19292056099,,89387677243#,,,,*687011# US (New York)

+13017158592,,89387677243#,,,,*687011# US
(Washington DC)

- 1. Legislative Update (M. Shublak)**
- 2. Roll Call**
- 3. Review and approve March 29, 2023 meeting minutes**
- 4. Membership Report (S. Olivero)**
 - a. 2023 Membership List
- 5. Nominating Committee Report (A. Richter)**
 - a. Update on 2023 Election
- 6. Finance Report (R. Strutz)**
 - a. YTD Financials
- 7. Indiana Housing Conference (Sept 26 & 27) (R. Strutz)**
 - a. Sponsorship Update
 - b. Registration
- 8. QAP Committee Report (B. Pozen)**
- 9. Old Business**
 - a. IAHC Fact Sheets Update
- 10. New Business**
 - a. [IAHC Board of Directors Webpage](#)
- 11. Adjournment**

NEXT MEETING: Annual Meeting at IHC (Sept 26)



IAHC Board Meeting
March 29, 2023 @ 3 PM ET
Via Zoom Meeting

The Board of Directors Meeting of the Indiana Affordable Housing Council was held at 3 PM on Wednesday, March 29 via Conference Call. Board of Directors Chairman Mike Petrie presided, and the following members were present:

Attendance: D. Gallaway, K. Broadnax, J. Ehlke, T. Martin, M. Reusze, B. Pozen, C. Anderson, J. Taylor, C. Snider, J. Greene, K. Chigges, R. Strutz, T. Crowe, E. Scott, T. Knoble

Staff Present: S. Olivero, M. Shublak,

Roll Call: Secretary noted 17 board members present, quorum was met.

Review and approve November 2022 meeting minutes: Minutes moved and approved.

Membership Report (S. Olivero): S. Olivero shared the current 2023 list of IAHC members for the board to review. She also reported on the short list of delinquent members for 2023. A few members knew of new contacts at delinquent companies and planned to reach out regarding renewing.

Legislative Report (M. Shublak): M. Shublak reported on SB 419 which includes State LITHC clean up language and HB 1005 which will enable cities and towns to contribute to multistacks now including multifamily language. Both bills are moving through the Statehouse. There was discussion regarding available bonds for development and how IHCD was shorted on this last round of allocations.

Finance Report (R. Strutz): R. Strutz reported on the 2022 end of year financials netting \$52,000 with the 2022 Indiana Housing Conference being the main driver. R. Strutz presented the 2023 budget which was approved.

Indiana Housing Conference Update (R. Strutz): R. Strutz reported on the IHC dates being set for September 25-27, 2023. Save the date has gone out with the session RFP and sponsorship prospectus. R. Strutz and S. Olivero will begin past sponsorship outreach in the coming weeks.

QAP Committee Report (B. Pozen): B. Pozen posed a few questions regarding the upcoming IHCD 9% General Set Aside Roundtable given IHCD's lack of interest in IAHC's suggestions in

2022. Consensus was for B. Pozen to reach out to IHCD A to have a conversation about their internal goals and what IAHC can do to support.

Old Business

No old business was reported.

New Business

IAHC Committees (E. Scott): E. Scott reported on realigning the IAHC committees with our bylaws to ensure maximum engagement from both board of directors and membership. E. Scott reaffirmed who committee chairs are and asked all board members to join a committee or they would be assigned one.

Board of directors agreed to move forward with renaming the QAP Committee the IHCD A Policy Committee as well as moving Events as a subcommittee under Membership. S. Olivero will re-issue the committee participant list and scrub to ensure everyone on a committee is a member.

IAHC Marketing Materials: E. Scott presented marketing collateral from the Texas association and asked for feedback from the board about creating something similar for IAHC. The board agreed that it made sense to make something like this. A. Richter noted he may have something already similar on file to share with the group.

IAHC Shirts for IHC: E. Scott presented the idea of getting IAHC shirts made for the IHC golf outing and day of service. The board supported this idea and asked that we get the shirts sponsored given we had not budgeted for this. S. Olivero will work to get this going.

2023 Board Meeting Schedule: M. Petrie shared the calendar of upcoming meetings, suggesting that the June meeting be held at the Merchants office in downtown Indianapolis.

iii. Q2: June 22, 2023

iv. Q3: September 2023 (Annual Meeting)

v. Q4: November 2, 2023

ADJOURNMENT

The March 29, 2023 meeting of the Indiana Affordable Housing Council was adjourned at 3:58 PM.

Respectfully submitted,

Sarah Olivero
Corporate Secretary

Amount	Date Paid	Company
\$400	12.12.22	1st Source Bank
\$400	12.12.22	Advantix Corp
\$400	03.02.23	Affordable Housing Association of Indiana
\$400	12.21.22	Barnes Dennig (was Gauthier Kimmerling)
\$400	02.02.23	BGD Legal
\$400	12.21.22	Biggs
\$400	03.16.23	Black & White Investments (BWI)
\$400	03.02.23	Brightpoint
\$100	12.12.22	Capstone Companies
\$400	04.18.23	Cinnaire
\$400	12.21.22	CREA LLC
\$400	12.12.22	Crestline Communities
\$400	01.13.23	Dauby O'Connor & Zaleski
\$400	02.02.23	Dinsmore & Shohl LLP (Formerly Wooden & McLaughlin LLP)
\$400	01.11.23	Flaherty & Collins Properties
\$400	12.21.22	Gene B Glick (Glick Company)
\$100	Mailed	Glick Philanthropies
\$400	12.21.22	Gratus Development
\$400	01.11.23	Hooker DeJong, Inc.
\$400	03.16.23	Hoosier Uplands EDC
\$400	12.21.22	Housing Directions, LLC (Englewood Development Company)
\$400	12.21.22	Ice Miller
\$400	04.18.23	Indianapolis Neighborhood Housing Partnership
\$400	12.21.22	John H Boner Community Center
\$400	12.21.22	Keller Development, Inc.
\$400	01.11.23	Kittle Property Group
\$400	02.02.23	Krieg DeVault LLP
\$400	12.21.22	Kuhl & Grant LLP
\$400	02.09.23	MCMCPAs
\$400	01.11.23	Merchants Capital
\$400	12.12.22	Milestone Ventures, Inc.
\$400	12.12.22	MMA Analysts
\$400	02.02.23	New Hope Services
\$400	03.02.23	Partners in Housing Indianapolis
\$400	12.21.22	Pedcor Investments
\$400	12.12.22	Pioneer Development Services
\$400	12.21.22	Raymond James
\$400	01.11.23	RBC Capital Markets-RBC Community Investments
\$400	12.12.22	RealAmerica Development, LLC
\$400	02.02.23	Southern Indiana Community Housing Corporation (SICHC)
\$400	02.02.23	TWG Development, LLC
\$400	12.21.22	Valenti Real Estate Services, Inc.
\$400	12.21.22	Wallick Communities

General Ledger Trial Balance for 1/1/2023 through 4/30/2023

Indiana Affordable Housing Council (IAH)

Account Number	Description	Beginning Balance	Current Activity		Ending Balance
			Debit	Credit	
Current Assets					
1010	Cash-Operating-Merchants	175,793.63	3,175.28		178,968.91
1020	Money Market-Merchants	281,613.06	3,907.88		285,520.94
	Current Assets:	<u>457,406.69</u>	<u>7,083.16</u>		<u>464,489.85</u>
Current Liabilities					
2000	Accounts Payable	0.00		0.00	0.00
2200	Prepaid Membership Dues	8,500.00-	8,500.00		0.00
	Current Liabilities:	<u>8,500.00-</u>	<u>8,500.00</u>	<u>0.00</u>	<u>0.00</u>
Equity					
3200	Retained Earnings	448,906.69-		0.00	448,906.69-
	Equity:	<u>448,906.69-</u>		<u>0.00</u>	<u>448,906.69-</u>
Revenue					
4000	Income-Membership Dues	0.00		17,300.00	17,300.00-
4200	Income-Conference Sponsorships	0.00		25,000.00	25,000.00-
4250	Income-Conference Sponsorship-Golf	0.00		7,500.00	7,500.00-
4500	Income-Interest	0.00		4,222.90	4,222.90-
	Revenue:	<u>0.00</u>		<u>54,022.90</u>	<u>54,022.90-</u>
Operating Expenses					
6200	Bank Charges	0.00	1,140.49		1,140.49
6300	IAHC Conference Expenses	0.00	1,482.00		1,482.00
6500	Management Expense	0.00	17,668.00		17,668.00
6850	Legal and Professional	0.00	13,333.32		13,333.32
7100	Office Expense	0.00	279.96		279.96
7300	Advocacy Expenditures	0.00	3,535.97		3,535.97
7400	Other Conference Sponsorships	0.00	1,000.00		1,000.00
	Operating Expenses:	<u>0.00</u>	<u>38,439.74</u>		<u>38,439.74</u>
	Report Total:	<u>0.00</u>	<u>54,022.90</u>	<u>54,022.90</u>	<u>0.00</u>

General Ledger Detail Report
Detail Postings for Period 01 Thru 04 Ending 4/30/2023

Indiana Affordable Housing Council (IAH)

Account Number/Description				Beg Balance	Debit	Credit	Net Change	End Balance
Perio	Date	Journal	Comments					
1010			Cash-Operating-Merchants	175,793.63				
01	1/10/2023	JE-000064	Authnet & WorldPay - January		0.00	70.40		175,723.23
01	1/10/2023	JE-000064	Authnet & WorldPay - January		0.00	299.67		175,423.56
01	1/11/2023	JE-000067	January Deposit		32,000.00	0.00		207,423.56
01	1/12/2023	CD-000177	Sport Graphics 002151		0.00	1,482.00		205,941.56
01	1/12/2023	CD-000177	Tamm Capital Group, LLC 002152		0.00	4,300.00		201,641.56
01	1/26/2023	CD-000178	Dauby O'Connor & Zaleski, LLC		0.00	279.96		201,361.60
01	1/26/2023	CD-000178	Taft Stettinius & Hollister ,		0.00	3,333.33		198,028.27
01	1/31/2023	JE-000065	Interest Income Operating - Ja		85.50	0.00		198,113.77
01	1/31/2023	JE-000066	Membership Dues - DOZ		400.00	0.00		198,513.77
02	2/2/2023	JE-000072	February Deposit		2,400.00	0.00		200,913.77
02	2/9/2023	JE-000069	Authnet & WorldPay - February		0.00	69.95		200,843.82
02	2/9/2023	JE-000069	Authnet & WorldPay - February		0.00	187.69		200,656.13
02	2/10/2023	JE-000071	Membership Dues - MCM CPA & Ad		400.00	0.00		201,056.13
02	2/23/2023	CD-000179	Indiana Builders Association 0		0.00	1,000.00		200,056.13
02	2/23/2023	CD-000179	Taft Stettinius & Hollister ,		0.00	3,333.33		196,722.80
02	2/23/2023	CD-000179	Tamm Capital Group, LLC 002157		0.00	7,835.97		188,886.83
02	2/28/2023	JE-000070	Interest Income Operating - Fe		77.12	0.00		188,963.95
03	3/2/2023	JE-000076	March Deposit - 1		1,200.00	0.00		190,163.95
03	3/9/2023	JE-000075	Authnet & WordPay - March		0.00	69.95		190,094.00
03	3/9/2023	JE-000075	Authnet & WordPay - March		0.00	186.44		189,907.56
03	3/16/2023	JE-000077	March Deposit - 2		800.00	0.00		190,707.56
03	3/22/2023	JE-000078	March Deposit - 3		400.00	0.00		191,107.56
03	3/30/2023	CD-000180	Taft Stettinius & Hollister ,		0.00	3,333.33		187,774.23
03	3/30/2023	CD-000180	Tamm Capital Group, LLC 002159		0.00	4,768.00		183,006.23
03	3/31/2023	JE-000074	Interest Income Operating - Ma		81.22	0.00		183,087.45
04	4/7/2023	JE-000083	April Deposit - 2		400.00	0.00		183,487.45
04	4/11/2023	JE-000080	Authnet & WorldPay - April		0.00	69.95		183,417.50
04	4/11/2023	JE-000080	Authnet & WorldPay - April		0.00	186.44		183,231.06
04	4/17/2023	JE-000082	April Deposit - 1		3,300.00	0.00		186,531.06
04	4/27/2023	CD-000181	Taft Stettinius & Hollister ,		0.00	3,333.33		183,197.73
04	4/27/2023	CD-000181	Tamm Capital Group, LLC 002161		0.00	4,300.00		178,897.73
04	4/28/2023	JE-000081	Interest Income Operating - Ap		71.18	0.00		178,968.91
				175,793.63	41,615.02	38,439.74	3,175.28	178,968.91
1020			Money Market-Merchants	281,613.06				
01	1/31/2023	JE-000063	MM Interest Income - January		989.25	0.00		282,602.31
02	2/28/2023	JE-000068	MM Interest Income - February		920.87	0.00		283,523.18
03	3/31/2023	JE-000073	MM Interest Income - March		1,035.71	0.00		284,558.89
04	4/28/2023	JE-000079	MM Interest Income - April		962.05	0.00		285,520.94
				281,613.06	3,907.88	0.00	3,907.88	285,520.94

Account Number/Description				Beg Balance	Debit	Credit	Net Change	End Balance
Perio	Date	Journal	Comments					
2000			Accounts Payable	0.00				
01	1/12/2023	AP-000222	A/P INVOICE ENTRY /DIV: 00		0.00	5,782.00		5,782.00-
01	1/12/2023	CD-000177	A/P CHECK REGISTER /DIV: 00		5,782.00	0.00		0.00
01	1/26/2023	AP-000223	A/P INVOICE ENTRY /DIV: 00		0.00	3,613.29		3,613.29-
01	1/26/2023	CD-000178	A/P CHECK REGISTER /DIV: 00		3,613.29	0.00		0.00
02	2/23/2023	AP-000224	A/P INVOICE ENTRY /DIV: 00		0.00	12,169.30		12,169.30-
02	2/23/2023	CD-000179	A/P CHECK REGISTER /DIV: 00		12,169.30	0.00		0.00
03	3/29/2023	AP-000225	A/P INVOICE ENTRY /DIV: 00		0.00	8,101.33		8,101.33-
03	3/30/2023	CD-000180	A/P CHECK REGISTER /DIV: 00		8,101.33	0.00		0.00
04	4/27/2023	AP-000226	A/P INVOICE ENTRY /DIV: 00		0.00	7,633.33		7,633.33-

04	4/27/2023	CD-000181	A/P CHECK REGISTER /DIV: 00		7,633.33	0.00		0.00
				0.00	37,299.25	37,299.25	0.00	0.00
2200			Prepaid Membership Dues	8,500.00-				
01	1/1/2023	JE-000061	2023 Membership- paid 2022-1st		2,900.00	0.00		5,600.00-
01	1/1/2023	JE-000061	2023 Membership- paid 2022-Joh		5,600.00	0.00		0.00
				8,500.00-	8,500.00	0.00	8,500.00	0.00
3200			Retained Earnings	448,906.69-				
					0.00	0.00		448,906.69-
				448,906.69-	0.00	0.00	0.00	448,906.69-
4000			Income-Membership Dues	0.00				
01	1/1/2023	JE-000061	2023 Membership- paid 2022-1st		0.00	2,900.00		2,900.00-
01	1/1/2023	JE-000061	2023 Membership- paid 2022-Joh		0.00	5,600.00		8,500.00-
01	1/11/2023	JE-000067	January Deposit - Hooker Dejon		0.00	400.00		8,900.00-
01	1/11/2023	JE-000067	January Deposit - F&C - Dani M		0.00	400.00		9,300.00-
01	1/11/2023	JE-000067	January Deposit- Merchants		0.00	400.00		9,700.00-
01	1/11/2023	JE-000067	January Deposit-Kittle		0.00	400.00		10,100.00-
01	1/11/2023	JE-000067	January Deposit-RBC Capital Ma		0.00	400.00		10,500.00-
01	1/31/2023	JE-000066	Membership Dues - DOZ		0.00	400.00		10,900.00-
02	2/2/2023	JE-000072	February Deposit - Dinsmore &		0.00	400.00		11,300.00-
02	2/2/2023	JE-000072	February Deposit - New Hope Se		0.00	400.00		11,700.00-
02	2/2/2023	JE-000072	February Deposit - Denton Bing		0.00	400.00		12,100.00-
02	2/2/2023	JE-000072	February Deposit - TWG		0.00	400.00		12,500.00-
02	2/2/2023	JE-000072	February Deposit - Housing Aut		0.00	400.00		12,900.00-
02	2/2/2023	JE-000072	February Deposit - Krieg Devau		0.00	400.00		13,300.00-
02	2/10/2023	JE-000071	Membership Dues - MCM CPA & Ad		0.00	400.00		13,700.00-
03	3/2/2023	JE-000076	March Deposit - 1 Affordable H		0.00	400.00		14,100.00-
03	3/2/2023	JE-000076	March Deposit - 1 Partners in		0.00	400.00		14,500.00-
03	3/2/2023	JE-000076	March Deposit - 1 Community Ac		0.00	400.00		14,900.00-
03	3/16/2023	JE-000077	March Deposit - 2 Hoosier Upla		0.00	400.00		15,300.00-
03	3/16/2023	JE-000077	March Deposit - 2 Black and Wh		0.00	400.00		15,700.00-
03	3/22/2023	JE-000078	March Deposit - 3 Monarch Tax		0.00	400.00		16,100.00-
04	4/7/2023	JE-000083	April Deposit - 2 - Area IV De		0.00	400.00		16,500.00-
04	4/17/2023	JE-000082	April Deposit - 1 - Indianapol		0.00	400.00		16,900.00-
04	4/17/2023	JE-000082	April Deposit - 1 - Cinaire		0.00	400.00		17,300.00-
				0.00	0.00	17,300.00	17,300.00-	17,300.00-
4200			Income-Conference Sponsorships	0.00				
01	1/11/2023	JE-000067	January Deposit- TWG		0.00	15,000.00		15,000.00-
01	1/11/2023	JE-000067	January Deposit- BH Affordable		0.00	7,500.00		22,500.00-
04	4/17/2023	JE-000082	April Deposit - 1 - Gratus Dev		0.00	2,500.00		25,000.00-
				0.00	0.00	25,000.00	25,000.00-	25,000.00-
Account Number/Description								
Perio	Date	Journal	Comments	Beg Balance	Debit	Credit	Net Change	End Balance
4250			Income-Conference Sponsorship-Gol	0.00				
01	1/11/2023	JE-000067	January Deposit - TWG-B		0.00	7,500.00		7,500.00-
				0.00	0.00	7,500.00	7,500.00-	7,500.00-
4500			Income-Interest	0.00				
01	1/31/2023	JE-000063	MM Interest Income - January		0.00	989.25		989.25-
01	1/31/2023	JE-000065	Interest Income Operating - Ja		0.00	85.50		1,074.75-
02	2/28/2023	JE-000068	MM Interest Income - February		0.00	920.87		1,995.62-
02	2/28/2023	JE-000070	Interest Income Operating - Fe		0.00	77.12		2,072.74-
03	3/31/2023	JE-000073	MM Interest Income - March		0.00	1,035.71		3,108.45-
03	3/31/2023	JE-000074	Interest Income Operating - Ma		0.00	81.22		3,189.67-
04	4/28/2023	JE-000079	MM Interest Income - April		0.00	962.05		4,151.72-
04	4/28/2023	JE-000081	Interest Income Operating - Ap		0.00	71.18		4,222.90-
				0.00	0.00	4,222.90	4,222.90-	4,222.90-
6200			Bank Charges	0.00				

01	1/10/2023	JE-000064	Authnet & WorldPay - January	70.40	0.00	70.40
01	1/10/2023	JE-000064	Authnet & WorldPay - January	299.67	0.00	370.07
02	2/9/2023	JE-000069	Authnet & WorldPay - February	69.95	0.00	440.02
02	2/9/2023	JE-000069	Authnet & WorldPay - February	187.69	0.00	627.71
03	3/9/2023	JE-000075	Authnet & WordPay - March	69.95	0.00	697.66
03	3/9/2023	JE-000075	Authnet & WordPay - March	186.44	0.00	884.10
04	4/11/2023	JE-000080	Authnet & WorldPay - April	69.95	0.00	954.05
04	4/11/2023	JE-000080	Authnet & WorldPay - April	186.44	0.00	1,140.49
				0.00	1,140.49	1,140.49
6300			IAHC Conference Expenses	0.00		
01	1/12/2023	AP-000222	Sport Graphics /IN: 775787	1,482.00	0.00	1,482.00
				0.00	1,482.00	1,482.00
6500			Management Expense	0.00		
01	1/12/2023	AP-000222	Tamm Capital Group, LLC /IN: M	4,300.00	0.00	4,300.00
02	2/23/2023	AP-000224	Tamm Capital Group, LLC /IN: 1	4,300.00	0.00	8,600.00
03	3/29/2023	AP-000225	Tamm Capital Group, LLC /IN: M	4,300.00	0.00	12,900.00
03	3/29/2023	AP-000225	Tamm Capital Group, LLC /IN: M	468.00	0.00	13,368.00
04	4/27/2023	AP-000226	Tamm Capital Group, LLC /IN: M	4,300.00	0.00	17,668.00
				0.00	17,668.00	17,668.00
6850			Legal and Professional	0.00		
01	1/26/2023	AP-000223	Taft Stettinius & Hollister ,	3,333.33	0.00	3,333.33
02	2/23/2023	AP-000224	Taft Stettinius & Hollister ,	3,333.33	0.00	6,666.66
03	3/29/2023	AP-000225	Taft Stettinius & Hollister ,	3,333.33	0.00	9,999.99
04	4/27/2023	AP-000226	Taft Stettinius & Hollister ,	3,333.33	0.00	13,333.32
				0.00	13,333.32	13,333.32
7100			Office Expense	0.00		
01	1/26/2023	AP-000223	Dauby O'Connor & Zaleski, LLC	279.96	0.00	279.96
				0.00	279.96	279.96
7300			Advocacy Expenditures	0.00		
02	2/23/2023	AP-000224	Tamm Capital Group, LLC /IN: 1	3,535.97	0.00	3,535.97
				0.00	3,535.97	3,535.97
7400			Other Conference Sponsorships	0.00		
02	2/23/2023	AP-000224	Indiana Builders Association /	1,000.00	0.00	1,000.00
				0.00	1,000.00	1,000.00
Report Total:				0.00	129,761.89	129,761.89
				0.00	129,761.89	129,761.89

Run Date: 5/25/2023 2:15:08PM
G/L Date: 5/25/2023

Page: 3
User Logon: sam

MERCHANTS BANK OF INDIANA
 11590 N. MERIDIAN ST, STE 120
 CARMEL, IN 46032
 Tel: (317) 805-4303

INDIANA AFFORDABLE HOUSING
 COUNCIL INC
 501 CONGRESSIONAL BLVD
 CARMEL IN 46032



Statement Date: **04/28/2023**

Account No.: **XXX8829** Page: **1**

BUSINESS INTEREST CHECKING SUMMARY

Type : REG Status : Active

Category	Number	Amount
Balance Forward From 03/31/23		191,188.78
Deposits	2	3,700.00+
Debits	2	8,101.33
Automatic Withdrawals	2	256.39
Interest Added This Statement		71.18+
Ending Balance On 04/28/23		186,602.24
Interest Paid This Year	315.02	
Interest Paid Last Year	576.89	
Average Balance (Ledger)	185,554.14+	

Direct Inquiries About Electronic Entries To:
 Phone: (317) 805-4303

ALL CREDIT ACTIVITY

Date	Type	Amount	Date	Type	Amount
04/07/23	Deposit	✓ 400.00	04/18/23	Deposit	✓ 3,300.00

Date	Description	Amount
04/28/23	INTEREST PAID	71.18 ✓

ELECTRONIC DEBITS

Date	Description	Amount
04/04/23	AUTHNET GATEWAY BILLING	69.95 ✓
04/11/23	WORLDPAY CCDMTHCHGS	186.44 ✓

CHECKS AND OTHER DEBITS

* indicates a gap in the check numbers

Date	Check #	Amount	Date	Check #	Amount
04/04/23	2158	✓ 3,333.33	04/05/23	2159	✓ 4,768.00

Continued

31/2184/1

MERCHANTS BANK OF INDIANA
11590 N. MERIDIAN ST, STE 120
CARMEL, IN 46032
Tel: (317) 805-4303

Statement Date: **04/28/2023**

Account No.: **XXX8829** Page: **2**

DAILY BALANCE SUMMARY

Beginning Ledger Balance on 03/31/23 was 191,188.78

Date	Balance	Date	Balance	Date	Balance
04/04/23	187,785.50	04/07/23	183,417.50	04/18/23	186,531.06
04/05/23	183,017.50	04/11/23	183,231.06	04/28/23	186,602.24

This Statement Cycle Reflects 28 Days

**The Interest Earned And The Annual Percentage Yield Earned
Are Based On The Period 04/01/2023 Through 04/28/2023**

.

IMAGE STATEMENT

MERCHANTS BANK OF INDIANA CHECKING DEPOSIT

DATE: 4/6/23 CURRENCY: COIN:

CUSTOMER NAME: Indian Affordable Housing Council 400.00

CUSTOMER SIGNATURE: _____ SUB TOTAL:

ACCOUNT NUMBER: 4638829 LESS CASH RECEIVED:

\$ 400.00

⑆555501510⑆ 4 2

AM: 400.00 CK: DT: 04/07 SQ: 60500120 Deposit

MERCHANTS BANK OF INDIANA CHECKING DEPOSIT

DATE: 4-17-23 CURRENCY: COIN:

CUSTOMER NAME: Indian Affordable Housing

CUSTOMER SIGNATURE: _____ SUB TOTAL:

ACCOUNT NUMBER: 4638829 LESS CASH RECEIVED:

\$ 3,300.00

⑆555501510⑆ 4 2

AM: 3,300.00 CK: DT: 04/18 SQ: 60600020 Deposit

INDIANA AFFORDABLE HOUSING COUNCIL INC. MERCHANTS BANK OF INDIANA 2158

501 CONGRESSIONAL BLVD CARMEL, IN 46032 71-915/749

*THREE THOUSAND THREE HUNDRED THIRTY-THREE AND 33 / 100¢ AMOUNT

3/30/2023 *****3,333.33*

PAY TO THE ORDER OF: Taft Stettinius & Hollister, LLP
One Indiana Square
Suite 3500
Indianapolis, IN 46204
TAFT

⑆002159⑆ ⑆074909153⑆ ⑆4638829⑆

AM: 3,333.33 CK: 2158 DT: 04/04 SQ: 80502050 Paid

INDIANA AFFORDABLE HOUSING COUNCIL INC. MERCHANTS BANK OF INDIANA 2159

501 CONGRESSIONAL BLVD CARMEL, IN 46032 71-915/749

*FOUR THOUSAND SEVEN HUNDRED SIXTY-EIGHT AND XX / 100¢ AMOUNT

3/30/2023 *****4,768.00*

PAY TO THE ORDER OF: Tamm Capital Group, LLC
200 S. Meridian St Ste 350
Indianapolis, IN 46225
TAMM

⑆002159⑆ ⑆074909153⑆ ⑆4638829⑆

AM: 4,768.00 CK: 2159 DT: 04/05 SQ: 80400620 Paid



MERCHANTS BANK OF INDIANA
 11590 N. MERIDIAN ST, STE 120
 CARMEL, IN 46032
 Tel: (317) 805-4303

INDIANA AFFORDABLE HOUSING
 COUNCIL INC
 501 CONGRESSIONAL BLVD
 CARMEL IN 46032



Statement Date: **04/28/2023**

Account No.: **XXX3807** Page: **1**

BUSINESS MONEY MARKET II SUMMARY

Type : REG Status : Active

Category	Number	Amount
Balance Forward From 03/31/23		284,558.89
Debits		0.00
Interest Added This Statement		962.05 +
Ending Balance On 04/28/23		285,520.94
Interest Paid This Year	3,907.88	
Interest Paid Last Year	5,093.71	
Average Balance (Ledger)	284,558.89 +	

Direct Inquiries About Electronic Entries To:
 Phone: (317) 805-4303

ALL CREDIT ACTIVITY

Date	Description	Amount
04/28/23	INTEREST PAID	962.05 ✓

DAILY BALANCE SUMMARY

Beginning Ledger Balance on 03/31/23 was 284,558.89

Date	Balance	Date	Balance
04/28/23	285,520.94		

This Statement Cycle Reflects 28 Days

**The Interest Earned And The Annual Percentage Yield Earned
 Are Based On The Period 04/01/2023 Through 04/28/2023**

MERCHANTS BANK OF INDIANA
11590 N. MERIDIAN ST, STE 120
CARMEL, IN 46032
Tel: (317) 805-4303

Statement Date: **04/28/2023**

Account No.: **XXX3807** Page: **2**

